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## PCMIC and CCCM Discuss Pak-China Cooperation in Motorcycle Sector

China---On October 23, 2013, Mr. Wang Min, secretary general of China Chamber of Commerce for Motorcycle (CCCM)and Mr. Muhammad Yousuf Shaikh, chairman of Pakistan China Motorcycle Industry Council (PCMIC) had a meeting in Beijing on the Pakistan's motorcycle market conditions, maintaining a friendly relationship and strengthening the cooperation between each other.

Mr. Wang welcomed Mr. Muhammad and thanked him for visiting CCCM on his invitation. He expressed the hope that the visit of the Chairman of PCMIC would go a long way in enhancing the motorcycle trade & industry relations and economic cooperation between both the countries. Mr. Muhammad further stated that Pakistan is a very big market consisting of 180 million people and also provides Chinese Motorcycle Industry investors with the market access to other Asian countries.

Here is the Meeting Memo in Beijing.

- Mr. Muhammad introduced the current situation of Pakistan's motorcycle market, including the annual output, the condition of local motorcycle factories and foreign investment ,models and tariff ,etc;
- Mr. Muhammad suggested Chinese motorcycle enterprises to invest into Pakistan or acquire the local factory directly for further cost saving and Mr. Muhammad could offer help they needed;
- Mr. Muhammad would offer its investment related regulatory documents to CCCM and Mr. Wang should give the introduction to its member enterprises;
- Both sides maintain a friendly relationship and conduct in-depth discussion on the possible cooperation projects;
- Mr. Muhammad and Genertec International Advertising and Exhibition Co., Ltd. signed the agreement on the Motorcycle Show which holds in Guangzhou December 2013.
- To further deepen the cooperation between both sides' manufacturers, PCMIC and CCCM shall soon ink a Memorandum of Understanding. This was agreed in a meeting held between Mr. Muhammad with Mr. Wang.

Pakistan China Motorcycle Industry Council, Genertec International Advertising & Exhibition Co.,Ltd.(Genertec) EICMA SPA and China-Italy Motorcycle Exhibition (Beijing) Co., Ltd. (organizer of EICMA.CHINA) are also to sign MOU.

To enhance the motorcycle trade & industry with China through organizing exhibitions and displaying the latest development of Chinese motorcycle manufacturers in an international forum in Pakistan, Pakistan China Motorcycle Industry Council, Genertec International Advertising & Exhibition Co.,Ltd.(Genertec) EICMA SPA and China-Italy Motorcycle Exhibition (Beijing) Co., Ltd. (organizer of EICMA.CHINA) shall soon ink a Memorandum of Understanding. This was agreed in an another meeting held between Mr. Muhammad with Mr. Han Shi Liang Vice President , Mr. Xie Yufeng General Manager Exhibition Department and other officials of Genertec International Advertising and Exhibition Co.,Ltd. All participants in the meeting agreed to sign an MOU with PCMIC to further deepen economic cooperation between two friendly countries and to enhance motorcycle trade & industry in Pakistan to organize the international motorcycle exhibition with collaboration of Pakistan China Motorcycle Industry Council in Pakistan.